07 LC 21 9408

House Bill 707

By: Representative Dickson of the 6th

## A BILL TO BE ENTITLED AN ACT

1 To amend Code Section 47-3-89 of the Official Code of Georgia Annotated, relating to

- 2 creditable service in the Teachers Retirement System of Georgia for service rendered in
- 3 governmentally supported or operated schools other than public schools in Georgia and
- 4 payments required to obtain credit for such service, so as to provide for such credit for prior
- 5 service with an agency of another state; to provide for application and payment; to provide
- 6 conditions for an effective date and automatic repeal; to repeal conflicting laws; and for other
- 7 purposes.

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## BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

9 SECTION 1.

10 Code Section 47-3-89 of the Official Code of Georgia Annotated, relating to creditable service in the Teachers Retirement System of Georgia for service rendered in governmentally 11 supported or operated schools other than public schools in Georgia and payments required 12 to obtain credit for such service, is amended by adding a new subsection to read as follows: 13 14 "(c) Any member of the retirement system shall be permitted to establish credit for a 15 maximum of ten years of service as a public employee of an agency of another state in a position that required such member to be a certificated teacher. A member wishing to 16 17 obtain such creditable service shall pay to the board of trustees such amount as determined by the actuary as necessary to grant such benefit without creating any unfunded accrued 18 19 liability as to this retirement system in accordance with regulations adopted by the board 20 of trustees. Application and payment for such creditable service must be made not later

SECTION 2.

than December 31, 2008."

- 23 This Act shall become effective on July 1, 2008, only if it is determined to have been
- 24 concurrently funded as provided in Chapter 20 of Title 47 of the Official Code of Georgia
- 25 Annotated, the "Public Retirement Systems Standards Law"; otherwise, this Act shall not

- 1 become effective and shall be automatically repealed in its entirety on July 1, 2008, as
- 2 required by subsection (a) of Code Section 47-20-50.

3 SECTION 3.

4 All laws and parts of laws in conflict with this Act are repealed.